

## Cox Automotive's vAuto and Ready Logistics Partner to Put More Actionable Data at Dealers' Fingertips

Integration of Manheim's Ready Logistics' data within vAuto's Stockwave equips dealers to more precisely evaluate a vehicle's profit potential by taking into account transport costs and time.

**ATLANTA**, **January 5**, **2023**—<u>vAuto</u>, a Cox Automotive brand that provides dealers with actionable insights to help them improve their vehicle profitability, today announced a new integration between <u>Stockwave</u> and <u>Ready Logistics</u>. This integration enables Stockwave clients to more easily see shipping costs and delivery times for vehicles at Manheim, so they can take these critical factors into account and make more confident decisions about which vehicles to buy.

"This is another great example of how Cox Automotive is working across brands to make it easier for dealers to find and buy the inventory they need," said Derek Hansen, vice president of operations at vAuto. "With the power of Ready Logistics' data, Stockwave gives dealers even more information at their fingertips to simplify the acquisition process and help them make informed purchase decisions."

With this new integration, dealers can see a real-time estimate of transportation costs and delivery times for vehicles at Manheim right from their Stockwave Glance, as well as get a detailed snapshot of what their transport details would be. The delivery window is especially important for dealers who are purchasing from a Manheim location they've never bought from before, as they can now instantly get an estimate of how long it will take the car to arrive—without having to invest time on the phone. Additionally, this new information helps them more precisely understand a vehicle's acquisition cost, so they can align their business plans with their transportation needs.

Stockwave gives dealers access to vehicles from more than 300 marketplaces, alongside the most complete set of wholesale and retail data, so dealers can find the vehicles their customers want and make more informed purchase decisions. Stockwave users say they feel their overall capability to source used vehicles is better than other dealers within their market, and users also claim to have seen a notable increase in the number of used vehicles they have in stock after they started using the product. They also claim that their time to research inventory has decreased since they started using Stockwave.\*

As a leader in full-service transportation logistics solutions, Ready Logistics aims to simplify the supply chain for dealers and make it easy to move vehicles from point A to point B. Clients who ship with Ready Logistics benefit from a fully vetted carrier network, advanced technology that provides transparency and analytics on vehicles in transit, as well as best-in-class support.

\*2022 Stockwave Purchase Motivation Study, August 2022

## **About Cox Automotive**

Cox Automotive Inc. makes buying, selling, owning and using vehicles easier for everyone. The global company's more than 27,000 team members and family of brands, including Autotrader®, Dealer.com®, Dealertrack®, Kelley Blue Book®, Manheim®, NextGear Capital®, VinSolutions®, vAuto® and Xtime®, are passionate about helping millions of car shoppers, 40,000 auto dealer clients across five continents and many others throughout the automotive industry thrive for generations to come. Cox Automotive is a subsidiary of Cox Enterprises Inc., a privately-owned, Atlanta-based company with annual revenues of nearly \$20 billion. www.coxautoinc.com

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