

Randy Kobat Named Senior Vice President of Software Inventory Solutions for Cox Automotive

Auto industry veteran to drive inventory management brands forward with the adoption of single vehicle record models

ATLANTA, Dec. 12, 2016 – Cox Automotive announced that Randy Kobat has been named senior vice president of Software Inventory Solutions within the Retail Solutions Group. Kobat will be responsible for brands including vAuto and HomeNet Automotive.

In this role, Kobat will drive efficiencies across the supply chain of inventory management to help market vehicles faster and more efficiently. Kobat will focus specifically on enhancing the collaboration between the vAuto brand and the inventory management component of the HomeNet brand, but will also partner with other brands within Cox Automotive like Manheim. Kobat will lead initiatives that will allow dealers to have a single vehicle record across all Cox Automotive offerings that will ultimately help ensure the details about the vehicle remain consistent and accessible digitally in every stage of the vehicle's lifecycle.

"Randy's deep knowledge and experience of the automotive industry will help us move forward with the integration of technology in a way that is meaningful and necessary for our clients," said Keith Jezek, president of the Retail Solutions Group, Cox Automotive. "Randy will be a key leader in helping facilitate the inventory management supply chain and create efficiencies where they may not exist today, and deliver profitable growth opportunities for both Cox Automotive and our auto retail clients."

Kobat brings a unique blend of executive leadership expertise that includes long-term planning, marketing, mergers and acquisitions, operations, sales management, and strategy development. Prior to this role, Kobat was vAuto's vice president and general manager, and successfully held a variety of top-level leadership positions for several automotive-related companies, including Service Repair Solutions Inc., Trilogy, CDK Global and ADP.

Kobat has also served as a business leadership lecturer for the Smeal College of Business at the Pennsylvania State University, the Wisconsin School of Business at the University of Wisconsin – Madison and other business schools. He earned a Bachelor of Science degree in chemistry from Northern Illinois University and an MBA from the University of Chicago Booth School of Business.

About Cox Automotive

Cox Automotive Inc. is transforming the way the world buys, sells and owns cars with industry-leading digital marketing, software, financial, wholesale and e-commerce solutions for consumers, dealers, manufacturers and the overall automotive ecosystem worldwide. Committed to open choice and dedicated to strong partnerships, the Cox Automotive family includes Autotrader®, Dealer.com®, Dealertrack®, Kelley Blue Book®, Manheim®, NextGear Capital®, vAuto®, Xtime® and a host of other brands. The global company has 33,000 team members in more than 200 locations and is partner to more than 40,000 auto dealers, as well as most major automobile manufacturers, while engaging U.S. consumer car buyers with the most recognized media brands in the industry. Cox Automotive is a subsidiary of Cox Enterprises Inc., an Atlanta-based company with revenues of \$18 billion and approximately 60,000 employees. Cox Enterprises' other major operating subsidiaries include Cox Communications and Cox Media Group. For more information about Cox Automotive, visit www.coxautoinc.com.